

Strand Import & Distributors Inc.

P.O. Box 16530

Surfside Beach, SC 29587

Phone (843) 236-8666 Fax (843) 236-8228

Credit Application and Agreement

(Please type or print)

A. COMPANY INFORMATION

Full Legal Name/ Business

Entity: _____
(List all Trade Names, DBA's, Divisions or Subsidiaries)

(DBA) _____

Mailing/Billing

Address: _____ City _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Contact: _____

Ship To

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Contact _____

Amount of Credit Requested: \$ _____ Type of Business _____

Year Business Established _____ Annual Sales: _____ Dun & Bradstreet No. _____

B. BUSINESS INFORMATION

Sole Proprietorship _____ SS# _____
Full Name (including middle initial)

Home Address _____ City _____ State _____ Zip _____

Home Phone _____ Cell Phone _____

Partnership
Partner _____ SS# _____

Partner _____ SS# _____

Corporation/LLC
President/Member _____ SS# _____

Vice President/Member _____ SS# _____

State of Incorporation _____ Federal Tax Identification No. (if applicable) _____

Sales Tax / Resale Certificate Yes No *(You MUST enclose signed certificate or copy)

The undersigned hereby certifies that all merchandise purchased on each individual order is purchased for resale as tangible personal property, or resale of a service subject to tax. Tax resale number is _____

C. BANKING INFORMATION

Bank Name _____ Branch _____ Phone _____

Address _____ City _____ State _____ Zip _____

Officer Contact _____ Acct. No. _____ Type of Acct. _____

D. TRADE CREDIT REFERENCES (Please fill out all 3 references in entirety or attach list with required information)

Company Name _____ Contact Name _____

Address _____ City _____ State _____ Zip _____

Acct No _____ Phone _____ Fax _____

Company Name _____ Contact Name _____

Address _____ City _____ State _____ Zip _____

Acct No _____ Phone _____ Fax _____

Company Name _____ Contact Name _____

Address _____ City _____ State _____ Zip _____

Acct No _____ Phone _____ Fax _____

The preceding information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Strand Import & Distributors Inc., and divisions thereof to include but not limited to Sun Traders, Gifts USA to investigate all references and customary credit information sources including consumer credit reporting repositories regarding my/our credit and financial responsibility for the purpose of obtaining credit and for periodic review for the purpose of maintaining the credit relationship. We agree that all decisions with respect to the extension or continuation or credit shall be in the sole discretion of Strand Import and divisions thereof.

CREDIT POLICY: All standard invoices are due Net 30. An account that reflects a past due balance or exceeds an established credit limit may be restricted to C.O.D. shipments or subject to credit hold. A service charge of one and one half percent (12%per month), or (18% per annum) or the highest legal rate, which ever is less may be assessed on delinquent invoices. Monthly statements are not rendered pay from invoice.

VENUE: All amounts due for purchases from Strand Import & Distributors, Inc., and divisions thereof to include but not limited to Sun Traders, Gifts USA are payable according to the terms of each individual invoice. The laws of the state of SC govern this agreement.

CHANGE OF OWNERSHIP: I/We understand that we must notify Strand Import & Distributors Inc. and divisions thereof in writing and by certified mail of any change in ownership, the name of the business or structure of the business under which credit is established.

In the event of default, and if this account is turned over to an agency and/or an attorney for collection, the undersigned agrees to pay all reasonable attorney fees, and/or costs of collection whether or not suit is filed, in addition to the amount of the account and the assessed finance charges.

APPLICANT'S SIGNATURE ATTESTS FINANCIAL RESPONSIBILITY, ABILITY AND WILLINGNESS TO PAY IN ACCORDANCE WITH ABOVE TERMS:

Firm Name _____

By: _____ Title _____
signature

PERSONAL GUARANTEE

For valuable consideration, the receipt of which is acknowledged, including but not limited to the extension of credit by Strand Import & Distributors Inc., and divisions thereof to include but not limited to Sun Traders, Gifts USA to above applicant (herein after referred to as the "company") the undersigned, individually, jointly and severally, unconditionally guarantee(s) to Strand Import & Distributors Inc., and divisions thereof to include but not limited to Sun Traders, Gifts USA the full and prompt payment by company of all obligations. I hereby agree to bind myself and my heirs to pay you on demand any sum which may become due to you by the company whenever the company shall fail to pay the same. Guarantor agrees to indemnify against any losses sustained and expenses that may incur as a result of any failure of Guarantor to perform including reasonable attorneys' fees and all costs and other expenses incurred in collecting or compromising any indebtedness of debtor guaranteed hereunder or in enforcing this guaranty against guarantor. This shall be a continuing Guaranty. Diligence, Demand, Protest or notice of any kind is waived. It shall remain in full force until guarantor delivers written notice revoking it as to indebtedness incurred subsequent to such delivery. Such delivery shall not affect any of guarantors obligations hereunder with respect to indebtedness heretofore incurred. I agree that any litigation shall be adjudicated in the county of Horry, state of South Carolina without regard to conflict of jurisdiction.

The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

Sign Name

Print Name

Date

